BILL NO. S-89-10-31

SPECIAL ORDINANCE NO. 178-89.

AN ORDINANCE certifying and approving the need for the services of bond counsel in connection with the issuance of bonds by the City of Fort Wayne Water Utility.

WHEREAS, The City of Fort Wayne Water Utility will be issuing certain bonds in connection with the recently approved water rate increase;

WHEREAS, the services of a recognized independent bond counsel are needed to improve the marketability of said bonds;

WHEREAS, the City of Fort Wayne Department of Law does not have the capability of performing this work;

WHEREAS, it is anticipated that the amount to be paid to said counsel, when extrapolated over one (1) full year, is equal or greater than $7,500.00.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, THAT:

SECTION 1. The Common Council of the City of Fort Wayne hereby certifies and approves the need for the services of independent bond counsel in connection with the anticipated issuance of bonds by the City of fort Wayne Water Utility.

SECTION 2. That this Ordinance shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Thomas C. Henry
Councilmember

APPROVED AS TO FORM
AND LEGALITY

J. Timothy McCaulay
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Henry, seconded by Talarico, and duly adopted, read the second time by title and referred to the Committee on City Utilities (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference ~~Room 128, City~~ County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19____, at _____ o'clock ____.M.,E.S.T.

DATED: 10-24-89.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry, seconded by Talarico, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	8	0	1	
BRADBURY	✓			
BURNS			✓	
EDMONDS	✓			
GiaQUINTA	✓			
HENRY	✓			
LONG	✓			
REDD	✓			
SCHMIDT	✓			
TALARICO	✓			

DATED: 11-14-89

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as ~~(ANNEXATION)~~ ~~(APPROPRIATION)~~ (GENERAL) (SPECIAL) ~~(ZONING MAP)~~ ORDINANCE RESOLUTION NO. R-178-89 on the 14th day of November, 1989,

ATTEST: Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles B. Redd
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 15th day of November, 1989, at the hour of 11:45 o'clock A.M.,E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 19th day of November, 1989, at the hour of 6:30 o'clock P.M.,E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr._____

DIGEST SHEET

S-85-10-31

TITLE OF ORDINANCE ORDINANCE

DEPARTMENT REQUESTING ORDINANCE LAW DEPARTMENT - BOARD OF PUBLIC WORKS

SYNOPSIS OF ORDINANCE ORDINANCE APPROVING THE SERVICES OF A SPECIAL BOND COUNSEL IN CONNECTION WITH THE RECENTLY APPROVED WATER RATE INCREASE, IN ANTICIPATION OF THE ISSUANCE OF BONDS BY THE CITY OF FORT WAYNE WATER UTILITY.

EFFECT OF PASSAGE BOND COUNSEL WILL BE APPROVED IN ANTICIPATION OF THE ISSUANCE OF BONDS BY THE CITY OF FORT WAYNE WATER UTILITY.

EFFECT OF NON-PASSAGE BOND COUNSEL WILL NOT BE APPROVED.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)_____

ASSIGNED TO COMMITTEE (PRESIDENT)_____

BILL NO. S-89-10-31

REPORT OF THE COMMITTEE ON CITY UTILITIES

THOMAS C. HENRY, CHAIRMAN
MARK E. GiaQUINTA, VICE CHAIRMAN
LONG, BURNS, TALARICO

WE, YOUR COMMITTEE ON CITY UTILITIES TO WHOM WAS REFERRED AN (ORDINANCE) ~~(RESOLUTION)~~ certifying and approving the need for the services of bond counsel in connection with the issuance of bonds by the City of Fort Wayne Water Utility

HAVE HAD SAID (ORDINANCE) ~~(RESOLUTION)~~ UNDER CONSIDERATION AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (ORDINANCE) ~~(RESOLUTION)~~

DO PASS	DO NOT PASS	ABSTAIN	NO REC
Mark E. GiaQuinta			
Samuel L. Talarico			
Thomas C. Henry			

DATED: 11-14-89.

Sandra E. Kennedy
City Clerk